

MARTIC TOWNSHIP
LANCASTER COUNTY, PENNSYLVANIA

MINUTES OF THE MARTIC TOWNSHIP BOARD OF SUPERVISORS
Work Session

DATE: April 17, 2013

PLACE: Township Building, 370 Steinman Farm Road, Pequea, Pa. 17565

ATTENDANCE: Duane Sellers, Beth Birchall, Ted Irwin, Carl Drexel were present. Richard Drumm, Jr. arrived late.

ORDER OF BUSINESS

CALL TO ORDER: Duane Sellers called the meeting to order at 6:30 pm and led with the Pledge to the Flag.

Vacation of a portion of Old Pinnacle Road (between Old Holtwood Road & New Village Road): A motion was made by Beth Birchall and seconded by Ted Irwin to have the Chairman or Vice Chairman of the Board of Supervisors be authorized to execute and acknowledge and that the Township Secretary be authorized to attest the Agreement dated as of April 3, 2013, among the Township of Martic, PPL Holtwood, LLC, and PPL Electric Utilities Corporation providing for the vacation of the portion of Old Pinnacle Road (T-434) located between Old Holtwood Road (T-617) and New Village Road (T-435) as more fully set forth in the Agreement presented at this meeting. The motion passed (4-0).

A discussion with Randy Uhrich and David Yokum of Wells Fargo regarding the township's investments was heard. Comment was heard from Barb Stokes. The Township is very limited in what they are able to invest in. Dave Yokum stated that the Township is limited to only Government secured guarantee, which are Certificate of Deposits, Treasuries, and Ginnie Maes. Typically Ginnie Maes are not long term because of the interest rates. At this time, in the State Liquid Fuels fund we have \$285,000 in savings and everything else is in Ginnie Maes. In the Trestle Fund we will keep \$100,000 in the savings and everything else will be in Ginnie Maes. And in the General Fund, we will keep \$150,000 in the savings and everything else will be in Ginnie Maes. A motion was made by Ted Irwin and seconded by Carl Drexel to authorize our investors at Wells Fargo to invest the township funds in Ginnie Maes to the extent that we are able to maintain the savings balances in the three funds that the Board has discussed and established as \$150,000 in the General Fund, \$100,000 in the Trestle Fund and \$285,000 in the State Fund. And those investments should be made at the discretion of our broker but with the recommendation of the board, that the best possible deal be taken advantage of at the time that they become available. Also that this procedure be adopted as an automatic and ongoing policy, which should be reviewed annually when the Board is setting the budget for the following year. The motion passed (5-0).

Duane Sellers commented that he has received a request from a Township resident to temporarily close a Township road for a wedding they are planning on having at their property. It was discussed that it may not legally be allowed to do this. It is not fair to the rest of the Township Residents who may be affected by this road closure and that this is one precedence that the Township does not want to set. Carl Drexel made the suggestion that they might want to consider asking the RVFC police to help control traffic at this event. Duane Sellers will contact this resident and let them know of the Board's decision.

Duane Sellers announced that following the meeting, there will be an Executive Session to discuss legal matters, as well as personnel matters.

The next meeting of the Martic Township Board of Supervisors is scheduled for May 6, 2013 at 7:00 p.m. at the Municipal Building.

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They're being no further business the meeting was adjourned at 7:30 pm.

Respectfully submitted,

Karen D. Sellers
Secretary to the Board of Supervisors
Martic Township